

CREDIT APPLICATION

FOR HSS USE ONLY

HOLLYWOOD SOUND SYSTEMS

Approved by _____
Date _____
Credit Limit _____

For Rentals of Professional Audio Equipment

ACCOUNT NAME _____

Billing Address _____

City: _____ State _____ Zip _____

Street Address (if different) _____

City: _____ State _____ Zip _____

Phone _____ FAX: _____

Email: _____ Website: _____

At present location since : _____ OWN _____ RENT _____ LEASE _____

Description of business _____

_____ Year Established _____

Are you a: Partnership _____ Proprietorship _____ Individual _____

Corporation _____ Year Incorporated _____ State _____

Accounts Payable Contact: _____ Phone: _____

Are Purchase Order Numbers Mandatory? Yes _____ No _____

If yes, shall we accept: Verbal PO's _____ Written/Faxed PO's _____ Both: _____

Please list names of "authorized to order" personnel : _____

(Any changes to the above must be received in writing.HSS will not be held responsible for unauthorized orders)

AMOUNT OF CREDIT REQUESTED _____

HOLLYWOOD SOUND SYSTEMS CREDIT APPLICATION

PRINCIPAL INFORMATION (If a corporation, please list officers)

Name: _____ Title _____

Address _____

Phone _____ email _____

Name: _____ Title _____

Address _____

Phone _____ email _____

Have you or any of the Principals ever filed for bankruptcy in the USA? _____ Yes _____ No

NOTICE REGARDING TERMS

Payment terms are NET ON INVOICE (considered past due after twenty days) in consideration of Hollywood Sound Systems' extension of credit to the above named firm. I/We acknowledge terms of payment, the terms of Hollywood Sound Systems' rental agreement and I/We acknowledge receipt of Same. (Terms of Rental Agreement included) Hollywood Sound Systems may also cancel credit terms if account is inactive. To provide the very best in service at the best possible price, Hollywood Sound Systems' terms of payment for **Sales, Labor and Repairs are all COD**. If these orders will be for resale, please provide:

Signed by _____ Title _____

Print name _____ Date _____

CALIFORNIA SELLER'S PERMIT # _____

JOINT PERSONAL GUARANTY (if not a corporation)

I/We _____ and _____

Hereby personally Guarantee(s) to HOLLYWOOD SOUND SYSTEMS any obligation of the company and I/we hereby agree to bind ourselves to pay you, on demand any sum which may become due to you by the company, whenever the company shall fail to pay the same. It is understood that the Guarantee shall be continuing and irrevocable guarantee and indemnity for such indebtedness of the company. We do hereby waive notice of default, non-payment and notice thereof and consent to any modification or renewal of the agreement hereby guaranteed. Applicant's signature attests financial responsibility, ability and willingness to pay our invoices in accordance with our terms. If legal action is required to collect any payment from or invoices submitted to you or the company, Lessee/Buyer agrees to reimburse Lessor/Seller for all attorneys fees. I/We hereby authorize HOLLYWOOD SOUND SYSTEMS to investigate the references listed pertaining to my/our credit and financial responsibility.

Signed by _____ Title _____

Print name _____ Date _____

Signed by _____ Title _____

Print name _____ Date _____

This application will not be processed if not signed by the Owner(s) or Principal(s) of the company. PLEASE be certain that all sections have been completed. Thank you.

BUSINESS REFERENCES

- Four (4) industry references with whom you have an open account.
- Do not list credit cards or utilities as references.

If you provide a supplemental sheet with references, etc., we must also have, on file, a signed copy of our form with any additional sections completed that are not included on your sheet.

Name: _____ Credit Terms Since: _____

Address: _____

Contact: _____ Phone: _____ FAX: _____

Name: _____ Credit Terms Since: _____

Address: _____

Contact: _____ Phone: _____ FAX: _____

Name: _____ Credit Terms Since: _____

Address: _____

Contact: _____ Phone: _____ FAX: _____

Name: _____ Credit Terms Since: _____

Address: _____

Contact: _____ Phone: _____ FAX: _____

LIABILITY AND EQUIPMENT INSURANCE

A Certificate of Insurance is required. See sample. Must read: **HOLLYWOOD SOUND SYSTEMS (certificate holder) is ADDITIONAL INSURED AND LOSS PAYEE REGARDING RENTED SOUND EQUIPMENT.**

BANK INFORMATION

Bank Name _____ Account # _____

Branch Address _____

Contact _____ Phone _____ FAX _____

I hereby authorize my bank to supply HOLLYWOOD SOUND SYSTEMS the information below

Account Name _____

Address _____

Signature _____ Title _____

Print Name _____ Date _____

DEAR BANK,

In order for us to accept checks from the above customer, please provide the following:

Date Account Opened _____

Number of checks stopped in the last six months _____

Number of checks returned NSF in the last six months _____

Average monthly balance _____

Please FAX or mail back this Bank inquiry to:

HOLLYWOOD SOUND SYSTEMS

ATTN: Accounts Receivable

1541 North Wilcox Avenue

Hollywood , CA 90028

Phone: 323-466-2416

FAX: 323-460-2676

HOLLYWOOD SOUND SYSTEMS

TERMS & CONDITIONS

The following terms and conditions apply for all Hollywood Sound Systems rental contracts.

CONDITION OF EQUIPMENT: Lessee acknowledges that he has examined and tested the equipment listed herein and that it is in good workable and mechanical condition and accepts same as is. This equipment is leased without warranty or guarantee of any kind, expressed or implied, and the LESSOR assumes no responsibility or liability for the performance or non-performance thereof.

REPAIRS: LESSOR will maintain said equipment when, by ordinary wear and tear, repairs become necessary. Work to be done only during regular hours at LESSOR'S place of business. LESSEE agrees not to attempt repairs or opening of precision instruments, and will be held liable for any damages resulting therefrom.

LOSS OR DAMAGE: LESSEE shall at all times be liable to LESSOR for the full list price of said equipment and agrees to pay promptly in the event of loss or damage, whether by fire, theft, burglary, fraud, mysterious disappearances, water or casualty of any nature. LESSEE agrees to return equipment in the same condition as delivered at the time and date specified on the reverse hereof, and shall not remove it from the States of California without the written consent of the LESSOR. Rental rates paid do not apply to the purchase of any equipment listed herein. LESSEE agrees that LESSEE is liable for said equipment when LESSEE contracts with LESSOR to install and/or operate said rental equipment for LESSEE.

SUBLETTING: LESSEE will not assign, transfer or sublet its rights under this lease and will not pledge, mortgage or encumber the leased equipment, or its rights hereunder. LESSEE will not permit same to be subject to any lien, charge or encumbrance.

BREACH OR TERMINATION: Upon termination of the lease, or upon breach of any provision herein described, LESSOR or his agents shall be at liberty to enter upon the premises of the LESSEE and remove said equipment without liability for damage caused by said entry and without prejudice to LESSOR'S right to receive rent due or accrued to and including date of removal.

LESSEE agrees that the LESSOR shall not be liable for any personal injuries or other damages sustained by the rental of his property while using equipment covered by this contract. The LESSEE further agrees to keep the LESSOR free and harmless from any damages sustained by LESSEE or any other person due to the use of his equipment.

LESSEE agrees to hold the LESSOR free and harmless from any responsibility or obligation resulting from or arising out of the use of the equipment rented hereunder and further agrees that any costs, claims or attorney's fees or liability resulting from or arising out of the use of the herein described equipment will be paid by the LESSEE regardless of the claimant or claimants who institute action. LESSEE will pay such sums as the court may fix as costs and attorney's fees.

RENTAL RATES: Weekly rate is four times the daily rate. A week shall consist of seven consecutive days. When on weekly rate, additional days will be billed at one-fourth the weekly rate. When on daily rate, Saturdays and Sundays shall be considered working days and charged as such. Delivery, operation, set-up and removal charges are extra.

RENTAL DEPOSITS: Deposits in the amount specified by the LESSOR are required. Insurance in transit will be charged when applicable. Rental shall commence upon delivery to LESSEE and terminates upon return to LESSOR. Unless otherwise specified, all costs of shipment to and from LESSEE shall be LESSEE's responsibility. All rentals are FOB LESSOR's place of business.

PROPERTY INSURANCE: LESSEE agrees to insure said property, with an insurance carrier acceptable to LESSOR, for the full value of said property and, at the request of the LESSOR, will supply a Certificate of Insurance for same.

FCC LICENSING: LESSEE is responsible for F.C.C. licensing, where applicable.

